

***UFCW UNIONS AND PARTICIPATING
EMPLOYERS PENSION FUND
SECOND QUARTER 2013***

ADMINISTRATIVE MANAGER'S REPORT

**SECOND QUARTER 2013
CONTRIBUTIONS**

COMPANY	RATE	PARTICIPANTS	HOURS	CONTRIBUTIONS
ALLEGANY COUNTY	0.16	76	33,666	\$5,387
ASSOCIATED ADMINISTRATORS	1.07	79	34,177	36,569
ASSOCIATED ADMINISTRATORS	.69	67	29,574	20,406
BESTWAY PINEY BRANCH-400	.605	2	759	463
COMMODORE HOMES	.79	73	34,791	27,485
DELMARVA 27	1.20	2	1,040	1,248
EDDIES ST. PAUL 27	.73	3	1,412	1,030
EDDIES ST. PAUL 27	.53	3	1,344	712
GIANT 400	.33	29	12,008	3,962
KROGER TIDEWATER ¹	.20	1,755	703,042	436,860
KROGER 400	.165	0	0	0
KROGER 400	.35	87	34,411	12,044
LION'S MANOR ²	.25	83	36,993	9,248
METRO/BASICS 27	.49	445	176,775	86,620
METRO/BASICS 27	.57	70	35,088	20,000
METRO/BASICS 27	.71	202	92,853	65,926
METRO/BASICS 27	1.11	129	60,454	67,104
SHOPPERS 27	.71	33	18,909	13,425
SHOPPERS 400	.44	475	161,777	71,182
SHOPPERS 400	.69	1,749	768,240	530,086
UFCW LOCAL 27	1.21	45	23,396	28,309
UFCW LOCAL 400	1.08	53	27,815	30,041
UFCW LOCAL 400 TEMPS	1.08	0	0	0
UFCW LOCAL 400 TEMPS	1.12	0	0	0
UFCW LOCAL 400 TEMPS	1.13	0	0	0
UNION LEADER 400	.99	0	0	0
WEPCO F.C.U. 27	.44	2	876	385
WEPCO F.C.U. 27	.88	30	13,730	12,082
AM BRIGGS	247.50	49	0	36,630
BOAR'S HEAD PROVISIONS JARRAT	28.00	387	0	32,536
BOAR'S HEAD PROVISIONS PETERSBURG	30.01	225	0	20,227
FRESH & GREEN	80.00	6	0	1,440
FRESH & GREEN	40.00	33	0	3,880
METROPOLITAN POULTRY ³	198.08	33	0	19,610
TOTAL		6,225	2,303,130	\$1,594,897

AVERAGE MONTHLY HOURS 123.33

¹RATE INCREASE AS OF 1/1/12. INCLUDES RETRO PAYMENT OF \$296,252.39 FOR 1/12-6/13

²INCLUDES ADJUSTMENT FOR PRIOR MONTHS WITH PRIOR RATES

³RATE INCREASE AS OF 4/1/13

**SECOND QUARTER 2013
EXPENSES**

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$2,319,446	\$1.007	84.78%

SUBTOTAL	\$2,319,446	\$1.007	84.78%
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OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ADMINISTRATION	\$164,675	\$0.072	6.02%
MISCELLANEOUS	251,665	0.109	9.20%

SUBTOTAL	\$416,340	\$0.181	15.22%
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TOTAL EXPENSES	\$2,735,786	\$1.188	100.00%
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MISCELLANEOUS

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACCURINT	118	0.000	0.004%
ACTUARIAL & CONSULTING	11,835	0.005	0.433%
AM. STABLE VALUE	17,283	0.008	0.632%
ENTRUST CAP	47,980	0.021	1.754%
FIDUCIARY LIAB. INS.	25,905	0.011	0.947%
IPS	18,750	0.008	0.685%
JOHNSTON INTERNATIONAL	14,759	0.006	0.539%
LEGAL	27,022	0.012	0.988%
LOOMIS SAYLES	28,124	0.012	1.028%
MEETING	834	0.000	0.030%
PNC	924	0.000	0.034%
POSTAGE	11,717	0.005	0.428%
PRINTING	367	0.000	0.013%
SEGALL BRYANT & HAMILL	3,043	0.001	0.111%
TELEPHONE	40	0.000	0.001%
WEDGE CAPITAL	12,884	0.006	0.471%
WELLINGTON TRUST	21,923	0.010	0.801%
WESTFIELD CAPITAL	8,157	0.004	0.298%

SUBTOTAL	\$251,665	\$0.109	9.20%
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RETIREES	2,528
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AVG. MTH. PAYOUT	\$305.83
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SECOND QUARTER 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$1,294,571	\$1,594,897	\$0	\$0	\$2,889,468
MISCELLANEOUS ¹	184	6,151	0	0	6,335
INTEREST & DIVIDENDS	240,285	263,686	0	0	503,971

TOTAL INCOME	\$1,535,040	\$1,864,734	\$0	\$0	\$3,399,774
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BENEFIT EXPENSES

PENSION BENEFITS	\$2,332,199	\$2,319,446	\$0	\$0	\$4,651,645
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OPERATING EXPENSES

ADMINISTRATION	\$161,337	\$164,675	\$0	\$0	\$326,012
MISCELLANEOUS	427,971	251,665	0	0	679,636
SUBTOTAL	\$589,308	\$416,340	\$0	\$0	\$1,005,648

TOTAL EXPENSES	\$2,921,507	\$2,735,786	\$0	\$0	\$5,657,293
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TOTAL INCOME	\$1,535,040	\$1,864,734	\$0	\$0	\$3,399,774
TOTAL EXPENSE	\$2,921,507	\$2,735,786	\$0	\$0	\$5,657,293
SURPLUS (DEFICIT)	(\$1,386,467)	(\$871,052)	\$0	\$0	(\$2,257,519)

TOTAL PARTICIPANTS	6,755	6,225			6,490
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¹ LITIGATION SETTLEMENTS - \$5,151.00
WITHDRAWAL LIABILITY CALCULATION PAYMENT - \$1,000.00

2012
QUARTERLY RECAP

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$1,188,813	\$1,172,890	\$1,275,703	\$1,273,616	\$4,911,022
MISCELLANEOUS ¹	4,375	258	3,860	8,818	17,311
INTEREST & DIVIDENDS	171,633	199,275	414,971	279,652	1,065,531

TOTAL INCOME	\$1,364,821	\$1,372,423	\$1,694,534	\$1,562,086	\$5,993,864
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BENEFIT EXPENSES

PENSION BENEFITS	\$2,228,349	\$2,243,203	\$2,260,950	\$2,256,267	\$8,988,769
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OPERATING EXPENSES

ADMINISTRATION	\$154,011	\$157,734	\$163,004	\$161,604	\$636,353
MISCELLANEOUS	371,519	345,270	374,130	206,244	1,297,163
SUBTOTAL	\$525,530	\$503,004	\$537,134	\$367,848	\$1,933,516

TOTAL EXPENSES	\$2,753,879	\$2,746,207	\$2,798,084	\$2,624,115	\$10,922,285
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TOTAL INCOME	\$1,364,821	\$1,372,423	\$1,694,534	\$1,562,086	\$5,993,864
TOTAL EXPENSE	\$2,753,879	\$2,746,207	\$2,798,084	\$2,624,115	\$10,922,285
SURPLUS (DEFICIT)	(\$1,389,058)	(\$1,373,784)	(\$1,103,550)	(\$1,062,029)	(\$4,928,421)

TOTAL PARTICIPANTS	7,011	6,790	6,746	6,724	6,818
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¹LITIGATION SETTLEMENTS - \$7,818.00
WITHDRAWAL LIABILITY CALCULATION PAYMENT - \$1,000.00

SECOND QUARTER 2013
DELINQUENCIES

BESTWAY SUPERMARKETS

INTEREST OF \$1.08 OWED FOR 4/13-6/13 CONTRIBUTION PAYMENT RECEIVED LATE.

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
SECOND QUARTER 2013

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	BUSSARD, ANNA - BENEFICIARY	80	METRO/BASICS	27	02/01/13	J					220.21
FT	CARON, JAMES	63	METRO/BASICS, MAGRUDERS	400	02/01/13	EN		27.25		100	584.57
FT	CASTRO, RUSSELL	68	SYMS	400	01/01/12	NR		18.75			377.44
FT	FORREST, NOREEN	67	SHOPPERS	400	06/01/11	NR		24.75	1.75		669.57
PT	JOHNSON, NATHANIEL	65	SHOPPERS	400	10/01/12	VNR			4.50		58.77
FT	KELLER, DON	56	SHOPPERS	400	01/01/13	E		16.75	4.75		387.28
PT	MILES, JAMES	61	SHOPPERS	400	02/01/13	EN		11.50	12.25	100	343.93
FT	ORELLANA, EDGAR	62	MAGRUDERS	400	02/01/13	EN		27.00			759.51
FT	ORELLANA, ROSABEL	62	MAGRUDERS	400	02/01/13	EN		23.00	1.75		671.60
FT	PALMER, RABIEB	63	SHOPPERS	400	05/01/11	EN		28.00	2.50		764.29
PT	PAFF, PATRICIA	63	GIANT	27	01/01/13	EN			21.00		118.02
PT	RICHARDSON, MOLLIE	55	METRO/BASICS	27	02/01/13	X		8.75	19.00		600.43
PT	SEASAY, FATMATA	59	SHOPPERS	400	03/01/10	D			23.00	50	275.15
FT	WILSON, YVONNE - BENEFICIARY	67	COMMODORE HOMES	27	02/01/13	J					302.63
PT	ANZALONE, GIOVANNI	71	SHOPPERS	400	05/01/13	NA			6.00	50	95.53
FT	BRIDENDOLPH, NATHAN	59	ASPLUNDH TREE PRESERVATION	27	04/01/13	X		17.50		100	353.56
FT	COX, SHIRLEY - BENEFICIARY	70	KROGER	400	01/01/11	P					45.19
PT	CUMMINGS, VICKY	48	METRO/BASICS	27	11/01/11	D		5.75	8.75	100	124.48
PT	DU, MICHAEL	65	SYMS	400	05/01/13	V			5.75		57.85
PT	ELLINGTON, DORIS	66	SHOPPERS	400	02/01/13	NR			9.00		117.54
PT	FLETCHER, BERTHA	60	MAGRUDERS	400	12/01/09	V			17.25	50	222.16
PT	GARRETT, MARION	65	KROGER	400	10/01/12	NR			9.50		95.57
PT	HARLEE, RUBY	62	GIANT	27	05/01/13	EN	Y		5.75		32.32
FT	IVEY, JOHN	59	BOARS HEAD	400	04/01/13	E		10.60		50	58.78
PT	NEUHAUSER, JEANETTE	61	METRO/BASICS	27	05/01/11	EN			15.75		175.14
FT	POUNDER, ROGER	68	SYMS	400	05/01/13	NA		26.50	2.75		648.22
FT	RICH, JUNE - BENEFICIARY	79	FRESH VALUE	400	02/01/13	J					133.24
FT	RICHARDSON, BETTY LUE - BENEFICIARY	72	ALBERT BRIGGS	400	01/01/13	G					454.86
PT	SHERMAN, MARY	65	GIANT EAGLE	27	02/01/12	VNR			13.00	75	134.61
PT	SWIFT, YVONNE	65	GIANT	27	03/01/13	V			6.00		33.72
PT	VANBENS, ALVITA	48	SHOPPERS	400	01/01/13	D			24.75		323.24
PT	WOODS, GWENDOLYN	65	SHOPPERS	400	05/01/13	V			7.00		70.42
FT	CABRERA, ALEXANDER	65	MAGRUDERS	400	12/01/09	NR		7.75	5.75		298.85
PT	CASSELL, PATRICIA	63	SAFEWAY FOOD BARN	400	03/01/13	EN	Y		6.50		60.78
PT	CODDINGTON, BEULAH	65	SHOPPERS	400	05/01/13	V		2.75	3.25		97.33
FT	CORPUS-PAREDES, PEDRO - BENEFICIARY	36	GIANT	27	10/01/12	PE					123.95
FT	EASTERDAY, MARIA	60	SHOPPERS	400	09/01/12	EN		16.75	4.00		489.92

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
SECOND QUARTER 2013

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	FARLEY, JOHN	65	METRO/BASICS SHOPPERS	400	04/01/13	V		5.00			87.64
FT	JACK, MICHAEL	55	METRO/BASICS SHOPPERS	400	04/01/13	X		19.75			276.75
PT	JORDAN, STANLEY - BENEFICIARY	64	SHOPPERS	400	03/01/13	PV					52.62
FT	LU, ZHUO	64	MAGRUDERS	400	02/01/13	EN		25.50		50	642.21
FT	MARSHALL, APRIL - BENEFICIARY	30	J W TREUTH	400	10/01/12	G					978.77
PT	SENIRES, VIVIAN	59	SHOPPERS	400	11/01/12	D		1.25	14.25		218.77
PT	TAYLOR, DIANE	60	SHOPPERS/FRESH VALUE	27	12/01/11	V			21.00	50	240.50
FT	TUCKER, JAMES	56	BOARS HEAD	400	01/01/13	D		19.50		50	121.88
	REINSTATED - RETURNED RIF										
FT	DAREGO, JENSOMA										371.32

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
PENSION ADJUSTMENTS
SECOND QUARTER 2013

FT/ PT	NAME	CHANGE	LOCAL	OLD AMOUNT	NEW AMOUNT
FT	MOORE, DANIEL	70 1/2 ADJUSTMENT	400	(107.14)	112.77
FT	HARMON, TERESA	GUARANTEED PAY EXPIRED	400	(675.12)	-
FT	WIERENGA, JOHN	ADJUSTMENT FOR ADDITIONAL BENEFIT CREDIT	27	(173.77)	242.62

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND			
SECOND QUARTER 2013			
PENSION ROLL			
		PENSIONERS	MONTHLY PAYROLL
Pension Roll As Of	03/01/13	2505	\$ 721,212.23
Deletes/Deceased	06/01/13	(17)	\$ (3,601.52)
Death Benefit Drops	06/01/13	(10)	\$ (1,746.77)
Pensions to be Approved On	06/01/13	45	\$ 12,999.80
Pension Reinstatements	06/01/13	1	\$ 371.32
Death Benefit Adds	06/01/13	13	\$ 3,937.46
Death Benefit Changes	06/01/13	0	\$ (562.41)
Adjustments	06/01/13	(1)	\$ (600.64)
Pension Roll As Of	06/01/13	2536	\$ 732,009.47
TOTAL PENSIONERS			
SECOND QUARTER 2013			
Deferred Vested	06/01/13	511	\$ 79,543.79
Disability	06/01/13	108	\$ 43,280.47
Early	06/01/13	231	\$ 82,190.50
Early Deferred Vested	06/01/13	214	\$ 46,880.49
Early Non-Reduced	06/01/13	586	\$ 246,044.23
Guaranteed Pay	06/01/13	13	\$ 4,947.64
Normal	06/01/13	627	\$ 189,479.47
Post Retirement J & S	06/01/13	145	\$ 23,739.00
Pre Retirement J & S	06/01/13	62	\$ 8,589.51
QDRO	06/01/13	7	\$ 1,116.72
Seventy 1/2	06/01/13	1	\$ 112.77
Death Benefit Annuity	06/01/13	31	\$ 6,084.88
TOTAL		2536	\$ 732,009.47

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DELETES SECOND QUARTER 2013				
NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION	
BARZAK, JEAN	DECEASED 03-12-13	(300.00)	EN	
FALKENSTEIN, JEROME	DECEASED 02-22-13	(80.99)	E	
FLOYD, JEAN	DECEASED 01-08-13	(82.37)	X	
HALL, AMY	DECEASED 02-12-13	(270.11)	X	
HARRELL, TIM	DECEASED 02-25-13	(358.93)	V	
JAY, MARY	DECEASED 02-14-13	(468.09)	J	
LEONG, GEORGE	DECEASED 02-18-13	(372.36)	N	
MCMASTERS, HELEN	DECEASED 03-03-13	(133.40)	EN	
OVERBY, LUMUS	DECEASED 03-04-13	(352.76)	N	
RIDDLE, BESSIE	DECEASED 03-08-13	(93.91)	E	
DANIELS, ELIZABETH	DECEASED 03-11-13	(313.47)	N	
MILLER, SHIRLEY	DECEASED 01-21-13	(87.00)	V	
REYNOLD, DONALD	DECEASED 02-01-13	(130.36)	JV	
STAAB, BERNARD	DECEASED 03-08-13	(62.87)	DB	
WHITE, PHYLLIS	DECEASED 02-24-13	(351.37)	J	
HARRELL, CLARENCE	DECEASED 02/13/13	(83.40)	N	
TABB, JUSTINE	DECEASED 03/13/13	(60.13)	J	

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFITS - TEMPORARY ANNUITY SECOND QUARTER 2013						
RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY AGE	EMPLOYER OF RETIREE	LOCAL	EFEC DATE	PENSION AMOUNT
FT	BENSON, JAMES	49	ALBERT BRIGGS	400	04/01/13	468.00
FT	BUSSARD, ANNA	80	METRO/BASICS	27	04/01/13	261.44
PT	ELSTS, ETHEL	72	CASABLANCA	400	04/01/13	169.58
PT	JOHNSON, ROBERT	53	CASABLANCA	400	04/01/13	203.79
FT	ROBINSON, VIOLA	61	ALBERT BRIGGS	400	04/01/13	650.00
FT	BARCZAK, MICHAEL	67	AALLC	27	05/01/13	300.00
FT	MANCUSO, LEE ANN	46	METRO/BASICS	27	05/01/13	391.95
FT	RICH, JUNE	79	FRESH VALUE	400	05/01/13	166.07
FT	RICHARDSON, BETTY LUE	72	ALBERT BRIGGS	400	05/01/13	478.80
FT	HOLLAND, JOYCE	69	METRO/BASICS	400	06/01/13	361.67
FT	MCMASTERS, TIMOTHY	46	METRO/BASICS	27	06/01/13	66.70
FT	OVERBY, URSULA	54	METRO/BASICS	27	06/01/13	352.76
FT	TURNER, PAMELA	51	METRO/BASICS	27	06/01/13	66.70

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT CHANGES SECOND QUARTER 2013						
RETIREE STATUS	BENEFICIARY NAME	LOCAL	OLD AMOUNT	NEW AMOUNT	EFFECTIVE DATE	
FT	ESTATE OF CROSSLEY, THOMAS	400	(239.18)	108.20	04/01/13	
FT	MADIGAN, JANICE	400	(215.49)	207.06	04/01/13	
PT	WARD, GLORIA	400	(274.32)	128.40	04/01/13	
PT	CARTER-ROBERTS, HUNTER	400	(61.37)	27.12	05/01/13	
PT	CHANG, TUNG-YANG	400	(150.19)	148.29	05/01/13	
PT	PARKS, BARBARA	27	(69.50)	40.50	05/01/13	
FT	HOWARD, IRVIN	27	(169.66)	149.76	06/01/13	
FT	WARNER, BONNIE	400	(244.73)	52.70	06/01/13	

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT DROPS SECOND QUARTER 2013			
RETIREE STATUS	BENEFICIARY NAME	BENEFIT AMOUNT	EFFECTIVE DATE
FT	DACRE, EDWARD	(57.50)	04/01/13
FT	KNOWLES, DEBORAH	(549.50)	04/01/13
FT	SABO, ANGELA	(57.50)	04/01/13
FT	WILLARD, DELOIS	(422.70)	04/01/13
FT	CROSSLEY, THOMAS ESTATE OF	(108.20)	05/01/13
FT	MADIGAN, JANICE	(207.06)	05/01/13
PT	WARD, GLORIA	(128.40)	05/01/13
PT	CARTER-ROBERTS, HUNTER	(27.12)	06/01/13
PT	CHANG, TUNG-YANG	(148.29)	06/01/13
PT	PARKS, BARBARA	(40.50)	06/01/13

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND LUMP SUM CASH OUT SECOND QUARTER 2013		
	NAME	GROSS
	BUSKER, SHARON	3,446.83
	POSTON, ROGER	1,460.28
	THOMPSON, PEGGY	3,614.84
	MANN-BERG, BARBARA	1,651.11
	MCNEY, ALICE	4,100.30
	CARTER, STEVEN	2,706.96
	HAYES, CHARLOTTE	570.85